

Trojan EV, LLC

Profit and Loss

January - December 2021

	TOTAL
Income	
Sales of Product Income	1,264,967.00
Services	18,475.00
Total Income	\$1,283,442.00
Cost of Goods Sold	
AGM Batteries	21,500.00
Computer for Controller	730.00
Cost of Goods Sold	619,538.90
Delivery Paid Product Purchasing	150.00
Duty Fee	180.00
Insurance Containers	346.50
Marine Audio Sound Systems	27,763.94
Mold Fees	25,000.00
Ocean Freight Containers	40,200.00
Replacement Parts for Repairs	1,000.00
Reverse Cameras	2,835.56
Tariffs Containers	27,376.69
Total Cost of Goods Sold	\$766,621.59
GROSS PROFIT	\$516,820.41
Expenses	
Advertising & Marketing	3,080.42
Advertising & Marketing Magazines	5,350.00
Bank Charges & Fees	320.00
Cart Repairs	1,480.90
Cost of Labor	150.00
Credit Card Processing Fees	1,022.33
Delivery of Carts to Dealer	25,550.00
Insurance	1,174.60
Insurance General Liability	19,813.59
Insurance Property	9,395.59
Interest Paid to Comerica Loan	209.58
Interest Paid to Short Term Loan for Carts	345.00
Legal & Professional Services	22,368.86
Office Supplies & Software	5,819.74
Payroll	51,341.67
Payroll Taxes	4,917.63
Postage	424.86
Purchases	8,320.00
Total Expenses	\$161,084.77
NET OPERATING INCOME	\$355,735.64
NET INCOME	\$355,735.64

Trojan EV & GCC

DTX-30

No 4:21-cv-03075

Accrual Basis Wednesday, October 5, 2022 09:45 AM GMT-05:00

1/1